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Valuation and Construction Issues in Real Estate Indices

Hordijk A

new

Scientific studies dealing with direct real estate are relatively rare, particularly with respect to its return. The objective of this paper - written by RICS member Aart Hordijk MRICS, the Director of the Dutch Real Estate Council (ROZ) and the Netherlands' representative on the IVSC (International Valuation Standards Committee) - is to raise corporate investors and other investors' awareness of the return of direct real estate as an investment category, and to give them a realistic indication of what they can expect from investments in direct real estate.



This comprehensive paper concentrates on increasing the knowledge and transparency of real estate investments by institutional investors in the Netherlands and where possible, the results have been placed in an international context, comparing them with similar figures, results and surveys, mainly from the UK and the US.

Real Estate Publishers Jun 2005
Paperback 162pp
Code: 9000 ISBN: 9077997016
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Statutory Valuations

Baum A Sams G

Statutory Valuations is a leading UK text dealing with the impact of legislation and case law upon property valuation. This edition incorporates the impact of the changes in property law in the 1990s, including the effects of leasehold enfranchisement of flats as a result of the 1993 Leasehold Reform, Housing and Urban Development Act and other changes up to and including the 1996 Housing Act.



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EG Books Jan 2005
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International Valuation Standards 2005

International Valuation Standards Committee

During 2005 many companies, including listed companies throughout the European Union, will have to produce their financial statements in accordance with International Financial Reporting Standards (issued by the International Accounting Standards Board). Recently, the IASB made a number of significant changes to the accounting standards concerned with real estate and other fixed assets and as a result, the International Valuation Standards Committee have updated its own parallel standards for the valuation of fixed assets. These are detailed in the new edition of *International Valuation Standards*.



The two standards most affected by the revised International Financial Reporting Standards are:

- International Valuation Application 1: Valuation for Financial Reporting.
- International Valuation Guidance Note 8: The Cost Approach for Financial Reporting - (DRC).

IVS 2005 also contains three new guidance notes:

- GN 12, Valuation of Specialised Trading Property
- GN 13, Mass Appraisal for Property Taxation, and
- GN 14, Valuation of Properties in the Extractive I

IVSC Mar 2005
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Business Rates Your Guide

Dixon T Heath G

This is a practical, accessible guide for the non-specialist. It provides a concise summary of the non-domestic rating legislation and an explanation of how the rate is calculated. It can help readers to understand their own rate demands and to decide whether to appeal.

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The Institute of Revenues Rating and Valuation Jan 2003
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